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ADAP Advocacy Urges Congress to Rein in Greedy American Health Insurance Companies

Major health insurers continue to rake in profits at the expense of patients, reporting revenue growth of 7.8% or greater, while patients struggle to afford ACA marketplace premium increases averaging 21.7% of Silver-level plans

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WASHINGTON, D.C. – ADAP Advocacy insists that patients' health is significantly more important than corporate profits for American health insurance companies. This message, however, seems not to have reached the ears of the four major health insurance companies, whose CEOs today testified before Congress before the [House Committee on Energy and Commerce](#) and the [House Committee on Ways and Means](#).

UnitedHealth Group, CVS Health, Elevance Health, and Cigna's most recent financial reports indicate annual revenue growth ranging from 7.8% (CVS) to 12% (UnitedHealth & Elevance), continuing the pattern of insurers delivering for shareholders, but failing to deliver for patients.

Brandon M. Macsata, CEO of ADAP Advocacy, stated: ***"Patients in America are facing unprecedented increases in premiums, deductibles, and co-payments, while insurance giants make out like bandits. After Congress allowed the enhanced premium subsidies enacted during the COVID-19 pandemic to expire, marketplace benchmark premiums increased by an average of 21.7%, compared with the 2% annual increases seen from 2020 through 2025. Meanwhile, premiums increased between 6% to 7% in the employer-sponsored insurance market. These marketplace premium increases are both unconscionable and discriminatory, as they specifically target the patients who most need insurance."***

These premium hikes are likely to have an outsized effect on People Living with HIV/AIDS, as most state AIDS Drug Assistance Programs assist enrollees through insurance continuation and premium and co-pay assistance.

Marcus J. Hopkins, ADAP Advocacy's Health Policy Lead Consultant, added: ***"Whereas we call on Congress to rein in the greedy health insurance companies, it cannot be overlooked that the healthcare access crisis emerging largely falls at the feet of the president and his Congressional Republican allies for their refusal to extend the enhanced premium assistance subsidies."***

Recently, 17 House Republicans voted with House Democrats to extend the enhanced premium assistance subsidies for three years, but it's unclear when, or if, it will receive a vote in the Senate.

To learn more about ADAP Advocacy or health insurance profits, please email info@adapadvocacy.org.

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About ADAP Advocacy: The ADAP Advocacy mission is to promote and enhance the AIDS Drug Assistance Programs (ADAPs) and improve access to care for persons living with HIV/AIDS. ADAP Advocacy works with advocates, community members, health care providers, government officials, patients, pharmaceutical companies, and other stakeholders to raise awareness, offer patient education programs, and foster greater community collaboration.